Professionals Providing Real Estate Solutions

VIRGINIA COMMONWEALTH CHAPTER

Chapter members:

This year has been trying and difficult to say the least. I hope this message finds you all safe and sound. Thank you all for your patience and support.

Over the past few months we have all had to think on our feet and come up with creative solutions to address both the day-to-day and the long-term impacts of COVID-19 (coronavirus) not only in our profession but our lives as well. In more recent weeks we have witnessed civil unrest that has brought to light the need for fair treatment of all human beings and the responsibility we have to one another as part of our social contract. I am proud to say the VCCAI Board, Committees, and Chapter Members have done a great job pushing our chapter forward during a tumultuous first two quarters!

The second quarter chapter meeting went virtual with close to 20 members attending online for a big success. A training session was offered and the participation we had was beneficial to all. The use of online meeting technology has been well received and is more than likely here to stay in the 'new normal.' We do plan to get back to in person chapter meetings when it is clear for us to safely do so. Our agenda was brief, mostly housekeeping and checking in on the welfare of each other. The 2021 VCCAI Slate of Nominations was approved with the following officers and board of directors elected:

2021 Chapter President - Billy Hansen, MAI

Vice President – Kelly Yeatts, MAI

Treasurer – Lynn Kelsey, MAI

Secretary – Wesley Woods, MAI

Directors Scott Vail, SRA

Chuck Parkhurst, MAI, SRA, AI-GRS

Michael Knight

Our chapter is in great hands moving forward! Another highlight of the chapter meeting was a lively and informative discussion about the market changes in the current environment with residential and commercial appraisers all sharing information concerning safety of inspections and adjustments gleaned from everyday valuation practice. Thank you to all who participated in the meeting as well as to Mark Boykin, MAI, SRA for the training session, and Nancy Dove, MAI, SRA for her continued leadership as the Nominating Committee Chair.

The pandemic put a crimp on our existing framework for 2020 education, but our Education Committee has been meeting and forming plans for late year offerings. Good news here is that AQB/ASC have extended exceptions to allow relief for traditional classroom CE (continuing education) offerings to be converted and taught via distance education through December 31, 2020; the Appraisal Institute has followed suit with this extension for our educational offerings in 2020. Your Board and the Education Committee will continue to pursue online CE for membership as well as monitor developments regarding the COVID-19 outbreak for the possibility of classroom education offerings in the fall for CE and possible QE (qualifying education). We also have a small group working on lunchtime seminars covering the effect of the pandemic on the Virginia commercial real estate market. There will be two seminars, each covering a portion of the state, lasting 1½ to 2 hours, mid-day on a Tuesday and a Thursday. We will have representatives from the appraisal field, the review field, and an economist on each video conference. These seminars will take place at the end of July to the beginning of August; stay tuned for more information as it becomes available.

The Government Relations Committee has been busy with plans to lobby this fall for a state legislative change protecting appraisers specifically. We've learned the State of Virginia has a piece of legislation already in effect that broadly protects our profession, but we're forging ahead with a bill to specifically protect real estate valuation professionals. Thank you to our 2020 Government Relations Committee specifically Jean Gannon, SRA, AI-RRS for her leadership as Chairwoman and Scott Dibiasio from our AI National Government Relations team for providing guidance and expertise in drafting a bill for presentation.

The first two quarters of 2020 also brought the chapter two new members. Welcome Patricia O'Grady, MAI and Ryder Mull! Ryder is working with Past-President Heather Placer, MAI, SRA as a newcomer to the profession and you may have already had the chance to meet him at our 2019 4Q chapter meeting. Patricia is an experienced appraiser that has been attending recent chapter meetings as well, she is a pleasure to speak with. Please extend a warm welcome to both Ryder and Patricia at our next chapter event.

The AI National Nominating Committee nominated Craig Steinley, MAI, SRA, AI-GRS, AI-RRS as 2021 AI Vice President. A petition was then presented to the National Board of Directors for Mike Tankersley, MAI, SRA, AI-GRS to run for the position of 2021 AI Vice President. The two candidates will be considered by the National Board of Directors at their third quarter virtual meeting which takes place August 6-7, 2020. Written recommendations and comment letters regarding the nominees may be submitted to the Secretary to the Board at aielection@appraisalinstitute.org no later than one week prior to the election, July 29, 2020, 5:00 pm CT, to guarantee distribution to the Board prior to the election.

As a chapter, we exist for the benefit of the membership. We encourage your individual input so that we fully understand the unique challenges each of you face. The health and safety of our members and event participants is of the highest regard. Thank you for your continued understanding and patience as we manage the current challenges 2020 has brought us all.

With best personal regards, I remain,

Respectfully yours,
Rob Duke, MAI, AI-GRS
2020 VCCAI Chapter President

Education and Events

In the Works: Two 1 and a half to 2-hour seminars concerning the commercial real estate market in different areas of Virginia. These will be lunch time seminars and are being planned for the end of July, beginning of August time frame. We will keep you posted.

September 17, 2020: Virtual Membership Meeting. The time to be determined

December 3, 2020: Membership meeting, tentatively scheduled to be in Lynchburg., format to be determined.



National Meeting Cancelled

Due to the pandemic and in the best interest of Appraisal Institute Professionals the Appraisal Institute Board of Directors decided to cancel this year's annual meeting which was to be held in Orlando, FI in August

Leadership Development Advisory Council (LDAC) May 18 – 20, 2020 Rescheduled

This year's LDAC which was scheduled for May 18 to 20, 2020 has been rescheduled to October 26 – 28, 2020

Appraisal Institute Education and Relief Foundation

The Appraisal Institute Education and Relief Foundation has numerous scholarship opportunities. Several of them have upcoming application deadlines approaching. You can get more information by clicking HERE

Volunteer of Distinction

Know a member worthy of a national volunteer of distinction award? Perhaps a member that you feel goes above and beyond in volunteering for their chapter? Nominate them here and they will be recognized on a quarterly basis through national Al!

https://www.appraisalinstitute.org/awardsandhonors/volunteers-of-distinction/

