



JUNE 2018

VIRGINIA COMMONWEALTH CHAPTER

SPECIAL POINTS OF INTEREST:

- Government Relations
- Upcoming Education
- Leadership Resource Registry



L— Heather M. Placer, MAI, SRA
 R— James L. Murrett, MAI, SRA, AI President

It is hard to believe we are halfway through the year! With two meetings down and two to go, this administration is rolling along!

We had a great time at our first quarter meeting in Charlottesville and our second quarter meeting in Roanoke. A big thank you to Joe Durrer, MAI, SRA for providing the education! It is always fun to get together and network. A big thank you also to Nancy Linton-Hall, our executive assistant, for making the drive up from North Carolina to meet everyone! Our officer elections were held in May; a big congratulations to everyone that will be coming on board in 2019!

The CFMAP is up and rolling! Thank you to eve-

Welcome Summer!

ryone that has helped with this!

The education and government relations committees have been hard at work this year. Please see the reports in this newsletter from both.

Our regional representatives had a great time in Cleveland. Thank you to Kelly Yeatts, MAI and Amy Edmonds, MAI for representing us at LDAC! Next up: Nashville for the annual conference!

Keep an eye out for our fall social and new classes coming up! The next meeting will be in September at Blue Mountain Brewery; hope to see everyone there!

Sincerely,
 Heather Placer, MAI, SRA
 2018 VCCAI President

2018 VCCAI Board:

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Government Relations

Our Government Relations Committee has been hard at work this year. As of 7/1/2018, licensed appraisers can complete Evaluations in accordance with FIRREA Interagency Guidelines (not US-PAP). Thank you to our committee that was an essential part of lobbying for this bill. Your efforts are appreciated.

The committee has also been in discussions with the DC and MD Chapters and DC City Council and what may be transpiring with AMC opt-out. Thanks to Don Boucher, SRA, committee member, for bringing this issue to light. The committee will continue to look at this issue. If you have feedback, please feel free to contact Michael McCall, MAI, Committee Chair, or any of the government relations committee members.

**Congratulations
New Designees
In 2018!**

Brian A. Korach, MAI —
Richmond

Wesley Woods, MAI
— Madison Heights



Governance Relations Team—House 2018



Governance Relations Team—Senate 2018

AI EDUCATION TRUST

For more than 50 years, the Appraisal Institute Education Trust ("AIET") has fostered the advancement of the real estate appraisal profession and played a critical role in supporting the Appraisal Institute's education programs.

The AIET supports and funds a vast range of initiatives, from world-renowned resources such as the Y.T. and Louise Lee Lum Library, to programs that will help secure the future of the valuation industry, including research grants and scholarships.

Looking to the future, the AIET continues to seek out opportunities for building support and promoting the profession of real estate valuation.

ACT FAST: *The last two deadlines for several scholarships are July 1 and October 1, 2018.*



Education

Education has been a success already with 104 students so far this year (includes pre-meeting seminars). *The Appraiser as an Expert Witness Class* was a success! A big thank you to our own Michael McCall, MAI and Woody Fincham, SRA, AI-RRS for instructing the Basic Appraisal Principles and Procedures classes in conjunction with VDOT.

October is a target for the ***Evaluating Commercial Leases: The Tenant and The Terms Both Matter*** seminar in conjunction with a brewery tour — watch your email for more information on this exciting offering!

October will host the residential seminar, ***Valuation by Comparison: Residential Analysis and Logic*** on **October 9, 2018**; along with ***Advanced Market Analysis and Highest and Best Use*** on **October 22-26, 2018**, both of which will be held in Roanoke.

Finally, we are very excited to be offering AI's brand new seminar, ***Solving Land Valuation Puzzles***, which will be taught by Rick Borges, MAI, SRA, AI-GRS, AI-RRS of Seymour, IN, a past AI President, and held in Midlothian on **December 7, 2018**.

2019 Education Scheduling and Planning are underway; please let our education chair know if there is something you would like to see!



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Reminders

Volunteer of Distinction

Know a member worthy of a national volunteer of distinction award? Perhaps a member that you feel goes above and beyond in volunteering for their chapter? Nominate them here and they will be recognized on a quarterly basis through national AI!

<https://www.appraisalinstitute.org/awardsandhonors/volunteers-of-distinction/>

Featured AI Benefit

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Enroll today ►



Leadership Resource Registry

If you are interested in volunteering for your chapter, region or the national AI organization please make sure you fill this out by September 4, 2018 at 5 pm CT. Remember you must fill it out each year!

<http://www.appraisalinstitute.org/about/about-the-appraisal-institute/ai-volunteer-opportunities/>

Your Input is Needed — AI Governance Structure

The AI's Board of Directors' and the new Governance Structure Project Team are seeking input from all AI Professionals. This is a new focus from before and does not currently include chapters or education delivery. Please use the link below to provide your feedback.

https://www.myappraisalinstitute.org/strategic_initiatives/governance_structure.aspx

Deadline is July 18, 2018



DESIGNATION



EDUCATION



LDAC



LDAC ALUMNI

IN OTHER CHAPTER NEWS:

Thank you to everyone that completed the survey! The most popular answers were: more guest speakers at meetings, more PR in other publications, more interaction with other professional groups, no raising of the dues (we aren't !) and having more meetings in Richmond. We are currently working on all of these ideas! We would like to have local market participants outside of our chapters speak briefly at our meetings-if you have an idea please let me know. Additionally, if you have any ideas for other publications or connections with other professional organizations, let me know. Your chapter president had the privilege of attending a seminar with the AI's Puerto Rico and Caribbean Chapter and got some great ideas for sponsorships and partnerships. Also be on the lookout for the new commercial leasing class, followed by a Scott's Addition brewery tour this fall-please be sure to RSVP! It should be a great time!

In other news, the LDAC alumni had a great time at the reunion in DC. If you didn't make it, make sure to come to the annual conference in July to see many of your LDAC alumni at the reunion there. Our own Woody Fincham, SRA, AI-RRS will be speaking on Monday, July 30 about Pearl National Home Certification!

Please make sure to RSVP for the quarterly meetings as soon as you can! This helps us tremendously with our restaurant count-remember the next meeting is coming up **September 20!**

2018 Chapter Meeting/Social Dates

September 20, 2018—Blue Mountain Brewery, 9519 Critzers Shop Rd, Afton, VA 22920

December 6, 2018—Maggiano's Little Italy, Short Pump Town Center, 11800 W Broad St, Richmond, VA 23233



2018 Committee Chairs

Candidate Guidance

Kelly Yeatts, MAI

Education

Nicole Allen, MAI, AI-GRS

Finance

Woody Fincham, SRA, AI-RRS

Government Relations

Michael McCall, MAI

Nominating

Jamey Leonard, SRA, AI-RRS



VCCAI Contact:

Heather Placer, MAI, SRA

2018 President and Newsletter Chair

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