

Virginia Commonwealth Chapter of the Appraisal Institute

May 26, 2010
The Westin Hotel, Richmond, VA

Board of Directors Meeting Minutes

Call to Order

Mark White called the regularly scheduled meeting to order at 1:57 p.m.

Attendance

Mark White, Pat Turner, Jamie Tyson, David Fry, Steve Noble, Kirby Smeltzer, Don Powers (briefly for quorum), Alex Uminski, Jamey Leonard, Jared Schweitzer, Richard Varney and Karie Walker. Nancy Gossett was in attendance as a guest.

Approval of Previous Meeting's Minutes

The previous meeting minutes (from March 4, 2010) were briefly discussed. Pat Turner made a motion to approve the minutes and its was seconded by Richard Varney. All approved.

Financial Report

Jamie Tyson presented the financial report. Jamie is taking the place of Rhett Turner, who is moving out of state. There was some discussion about the budget. The chapter is in the process of going to Quick Books online as part of the AI program. .

Committee Reports

Pat Turner presented the Government Relations report. Virginia took a step in the right direction by passing HR 408, which will help to regulate AMC's. Other legislative activity at state and national level. Pat is watching and will keep the BOD informed.

Mark White gave the President's report. He is interested in placing a picture of each BOD member on the new website. No action was taken. He also asked for unique and defining photos of the various regions that VCCAI covers. Mark also indicated that Associate members pay \$300 each year for dues, but require \$800 in services. There is some discussion at the national level about moving to a candidate status for those on the designation path.

David Fry gave the Vice President's report. He indicated that we have started an Associate Committee that will be headed by Jared Schweitzer for the initial term (remainder of this year and all of 2011). There has been a lot of interest among the associates.

Karie Walker provided the Executive Director's report. She indicated that she does not need an assistant because of a new time management book she has read and implemented. On another note, Karie asked that the BOD implement a policy on members who do not pay in a timely manner; or those who simply refuse to pay for services received. This is because an associate member, Sam Bell, owes the chapter \$650 for education received. Repeated attempts to collect the money have not worked.

Therefore, Alex Uminski made a motion that the chapter extend a courtesy line of credit for education for a maximum of 60 days. If we do not receive payment within 60 days and that non-payment period extends to six (6) months, then the chapter should file a claim in Small Claims Court. The motion was seconded by Richard Varney. All approved. The benefit will be for the Membership and NOT the BOD.

Additionally, Richard Varney made a motion that we take Samuel Bell to small claims court and file for our \$650 that he owes the Chapter. The motion was seconded by Don Powers. All approved.

Karie Walker continued the Executive Director report... the website is live and looks good. She will continue to work on it. She also indicated that a scholarship fund was being developed and funded to benefit all members.

The Chapter has also instituted an early bird registration policy. It will be \$20 for seminars and \$25 for courses. In essence the money will be a "late fee" for registering less than two (2) weeks before the offering.

Jamey Leonard provided information regarding the education schedule.

Other Business

Mark White presented information regarding "Service Link", who is an AMC. They want to advertise on our website, saying that they will bring jobs to members. The BOD voted and unanimously decided to NOT allow this company to advertise.

New business was presented that the new state exam is eight (8) hours long and provides no break or food. Mark White was going to take this concern to the Real Estate Appraiser Board for Virginia and attempt to have a policy change.

Adjournment

The BOD meeting was adjourned at 3:43 p.m.

General Membership Meeting – The Westin Hotel, Richmond, VA (lunch meeting):

Mark White, 2010 President welcomed everyone to the meeting.

Todd Olreich and Melissa Simmons thanked the Chapter for sending them to LDAC in April / May. They also have a brief testimonial about their experience.

Mark White presented the 2011 Slate of Officers for the Chapter. They are as follows:

David Fry, SRA – President
Lynn Holt, MAI – Vice President
Jared Schweitzer – Secretary
Jamie Tyson – Treasurer
Matt Barber – Director
Matt Mitchell – Director
Jamie Leonard – Director

The slate passed unanimously.

Jamie Tyson gave the finance report. Jamie is the new Treasure taking the place of Rhett Turner, who is moving to another state. A motion was made by Don Powers that Jamie Tyson be the new Treasurer. The motion was seconded by Mike Miller. All approved.

Nancy Gossett, MAI, SRA presented Heather Barbour with her MAI. A mention was made that Jean Gannon has also earned her SRA designation.

Jamey Leonard gave a report on education.

Steve Noble gave a report on membership.

Pat Turner gave a report on government relations.

Mark White gave a report on the Region V meeting held at the Greenbrier in WV.

A drawing was held for the \$50 education credit. Andy Austin was the recipient.

The general membership meeting was adjourned at 1:32 p.m.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Jared L. Schweitzer". The signature is fluid and cursive, with the first name "Jared" being the most prominent part.

Jared L. Schweitzer, Secretary